

GENERAL TERMS FOR OPENING TIME DEPOSITS

In connection with the opening of Time Deposits at PT Bank OCBC NISP, Tbk (hereinafter referred to as "**Bank**"), the applicant (hereinafter referred to as the "**Customer**"), shall be subject to the General Terms for Opening Time Deposits along with all changes and/or renewals ("**General Terms of Time Deposits**") as follows:

I. DEFINITION

"**Time Deposits**" means savings products at Bank which (i) can be disbursed after a certain period of time; or (ii) can be extended automatically (Automatic Roll Over) with the same period as stipulated and agreed between the Customer and Bank at the time of placement. This Time Deposits can be opened through Bank branch offices.

"**Relation Account**" means a savings account and/or current account at Bank used as a deposit and disbursement/overbooking for Time Deposits.

"**Customer**" means an individual customer or business entity.

II. TIME DEPOSITS OPENING:

- a. The Customer is required to fill out the Time Deposits Opening Form or Standing Instruction to Open a Time Deposits.
- b. Individual Customers is required to have a Relation Account at Bank, while business entity Customers may use a relation account at another bank.
- c. Time Deposits can be opened by the Customer through Bank branch offices.
- d. Confirmation of Time Deposits shall be printed immediately and provided to the Customer.

III. INTERESTS AND FEES:

- a. The calculation of interest on Time Deposits shall be in accordance with the applicable provisions at Bank.
- b. The interest on Time Deposits will be subject to tax and/or other levies in accordance with the applicable regulations.
- c. The Indonesia Deposit Insurance Corporation (LPS) guarantees the Customer's deposits in the form of savings, time deposits, current accounts, certificates of deposit, and other forms equivalent to it.
- d. If the Customer earns a deposit interest in excess of the reasonable interest rate as determined by the LPS, then the deposit amount shall not be guaranteed by the LPS as a whole (neither principal nor interest).

IV. DEPOSITS AND OVERBOOKING:

- a. Relation Account and Time Deposits are required to be in the same currency.
- b. Funds for Time Deposits shall be transferred automatically from the Relation Account to the Customer's Time Deposits.
- c. If the Customer's Time Deposits is matured, the funds shall be automatically transferred from the Time Deposits to the Relation Account.

V. DISBURSEMENT OF TIME DEPOSITS PRIOR TO MATURITY AND TERMINATIONS OF TIME DEPOSITS

- a. Disbursement of Time Deposits Prior to Maturity:
 - i. It can be done at all Bank branch offices;
 - ii. The Customer is required to show the evidence of identity when submitting disbursement of Time Deposits;
 - iii. The Customer is required to fill out and complete the Time Deposits Termination Form or Standing Instruction Termination for Time Deposits provided by Bank;
 - iv. The Customer shall be charged a fine or penalty fee in accordance with the applicable provisions at Bank at the time of disbursement, current interest not paid, and the paid interest will be withdrawal by the Bank (if any).

- b. Termination of Time Deposits
Time Deposits shall be automatically terminated in the event of:
 - i. Maturity without automatic rollover; or
 - ii. The Customer instructed disbursement prior to maturity.

In the event that the Customer intends to close the Relation Account prior to the maturity of Time Deposits, the Customer is required to inform the Bank for any new Relation Account number and complete the documents or replacement instructions specified by Bank.

The Customer agrees to hold Bank harmless against any risks, losses, demands, protests/complaints, claims and/or liabilities in connection with the Time Deposits disbursement/closing by the Customer, either existing or which may occur in the future from any party whatsoever.

VI. CUSTOMER'S STATEMENT AND DECLARATIONS

- a. All data and information filled in and contained on the Time Deposits Opening Form or Standing Instruction to Open a Time Deposits along with the document(s) that I have attached are complete, correct, up to date and valid. If in the future there is an error and/or change to the data, information and/or document(s), I hereby hold Bank harmless against any demands, claims or lawsuits for any reason whatsoever regarding the errors in the data and/or document(s) and immediately submit the latest and current data and/or document(s) to Bank.
- b. Bank has the right to verify the validity and accuracy of data submitted.
- c. I declare that the Bank has provided sufficient and adequate explanation regarding the characteristics of this Time Deposits and I have understood and comprehended all the consequences regarding to this Time Deposits, including its benefits, risks and costs.
- d. I declare that the Bank has the right and authority to amend, add and/or reduce these General Terms of Time Deposits with prior notification through Bank offices or other media as determined by Bank subject to the applicable laws and regulations.
- e. These General Terms of Time Deposits shall be integral and inseparable parts of (i) the Time Deposits Opening Form or Standing Instruction to Open a Time Deposits; (ii) Terms and Conditions of Account Opening of PT Bank OCBC NISP, Tbk; (iii) General Terms and Conditions of E-Banking Services; (iv) procedures applicable to the Bank, including applicable provisions and regulations of the Republic of Indonesia.
- f. I understand that these General Terms of Time Deposits are made in the Indonesian language and can be translated in other languages. In the event that there is a discrepancy in interpretation between the Indonesian language and the foreign language texts, the Indonesian language text shall prevail.

THESE GENERAL TERMS OF TIME DEPOSITS HAVE BEEN ADJUSTED TO BE IN ACCORDANCE WITH THE LAWS AND REGULATIONS INCLUDING THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY.

If the Customer has accepted, read, understood, acknowledge, and agreed to these General Terms of Time Deposits and has accepted, understood, and acknowledge all information regarding the features, characteristics, benefits, risks and costs attached as stated in these General Terms of Time Deposits, including the Terms and Conditions of Account Opening of PT Bank OCBC NISP, Tbk, General Terms and Conditions of E-Banking Services and procedures applicable to the Bank related to these products and or services and giving approval to the Bank to disclose the Customer's personal information and data to relevant third parties for the purposes of processing transactions in accordance with these General Terms of Time Deposits, in order to put a signature on Time Deposits Opening Form or Standing Instruction.